

Highland Lakes Reserve POA, Inc
Profit & Loss Budget Overview
 January through December 2020

	Jan - Dec 20
Ordinary Income/Expense	
Income	
Annual Dues	237,000.00
Other income	
Estoppel Fees	750.00
Funds from 2019	125,000.00
Plan and Specification Review	4,500.00
Other income - Other	1,000.00
Total Other income	131,250.00
Total Income	368,250.00
Gross Profit	368,250.00
Expense	
Administrative/ Management	
Plan Submission and upload	450.00
Administrative/ Management - Other	7,800.00
Total Administrative/ Management	8,250.00
Annual Owners Meeting Expense	250.00
Annual Reports	70.00
Attorney Fees	2,500.00
Computer and Internet Expenses	144.00
Copy and Reproduction Costs	150.00
Insurance	
Insurance/Liability	1,600.00
Insurance/Property	2,050.00
Total Insurance	3,650.00
Office Supplies	300.00
Postage and Delivery	144.00
Professional Fees	500.00
Repairs and Maintenance	
Common Area Mowing	
Boat ramp/park	9,600.00
Entrances	28,800.00
Ponds/Eagles Nest	10,620.00
Total Common Area Mowing	49,020.00
Docks	5,000.00
Entrance Gates	11,000.00
Entrance/Hwy 66/Maintenance	
Entry/Hwy 66 Repair and Replace	2,000.00
Mulch	3,300.00
Spray/Fertilizer	4,000.00
Tree Trimming	2,000.00
Total Entrance/Hwy 66/Maintenance	11,300.00
Entrance/Sparta/Maintenance	
Entry Sparta/Repair and Replace	
Entry/Sparta Rd Sod	8,000.00
Entry Sparta/Repair and Replace - Other	2,000.00
Total Entry Sparta/Repair and Replace	10,000.00
Mulch	3,300.00
Mulch Buffer	5,500.00
Spray/Fertilizer	4,000.00
Tree Trimming	2,000.00
Total Entrance/Sparta/Maintenance	24,800.00

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Fence Line Vegetation	1,400.00
Landscaping/Irrigation	3,000.00
Pond Maintenance	17,500.00
Repairs Common Area	10,000.00
Total Repairs and Maintenance	133,020.00
Telephone Expense	3,500.00
Utilities	5,100.00
Total Expense	157,578.00
Net Ordinary Income	210,672.00
Other Income/Expense	
Other Expense	
CAPITAL IMPROVEMENTS	
Erosion Repair	7,625.00
Fence Replacement	24,000.00
Internet Installation	70,000.00
Preserve Controlled Burn	16,800.00
Total CAPITAL IMPROVEMENTS	118,425.00
Reserve - Capital Appropriation	92,247.00
Total Other Expense	210,672.00
Net Other Income	-210,672.00
Net Income	0.00