

Highland Lakes Reserve POA, Inc Profit & Loss Budget Overview January through December 2024

	Jan - Dec 24
Ordinary Income/Expense	
Income	
Annual Dues	237,000.00
Gate Remotes	420.00
Interest Income	180.00
Other income	
Estoppel Fees	1,800.00
Late Fees/Interest	600.00
Plan and Specification Review	6,000.00
Total Other income	8,400.00
Returned Check Charges	20.00
Total Income	246,020.00
Gross Profit	246,020.00
Expense	
Administrative/ Management	
Management Fees	7,800.00
Total Administrative/ Management	7,800.00
Annual Owners Meeting Expense	1,000.00
Annual Reports	62.00
Attorney Fees	2,400.00
Computer and Internet Expenses	2,000.00
Copy and Reproduction Costs	200.00
Hospitality Fund	800.00
Insurance	
Fidelity Bond	675.00
Insurance/Liability	6,750.00
Insurance/Property	4,300.00
Officers & Directors	1,250.00
Total Insurance	12,975.00
Postage and Delivery	480.00
Professional Fees	450.00
Repairs and Maintenance	
Common Area Mowing	
Boat ramp/park	9,600.00
Entrances	31,320.00
Ponds/Eagles Nest	11,640.00
Common Area Mowing - Other	10,800.00
Total Common Area Mowing	63,360.00
Docks	3,500.00
Entrance/Hwy 66/Maintenance	
Entry/Hwy 66 Repair and Replace	8,000.00
Mulch	10,000.00
Spray/Fertilizer	3,000.00
Tree Trimming	2,000.00
Total Entrance/Hwy 66/Maintenance	23,000.00
Entrance/Sparta/Maintenance	
Entry Sparta/Repair and Replace	13,775.00
Mulch	10,000.00
Spray/Fertilizer	3,000.00
Tree Trimming	2,000.00
Total Entrance/Sparta/Maintenance	28,775.00

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Cash Basis

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	<u>Jan - Dec 24</u>
Fence Line Vegetation	1,200.00
Landscaping/Irrigation	6,000.00
Pond Maintenance	14,000.00
Repairs Common Area	<u>6,618.00</u>
Total Repairs and Maintenance	146,453.00
Utilities	<u>8,400.00</u>
Total Expense	183,020.00
Net Ordinary Income	63,000.00
Other Income/Expense	
Other Expense	
CAPITAL IMPROVEMENTS	
Fence Replacement	<u>13,000.00</u>
Total CAPITAL IMPROVEMENTS	13,000.00
Reserve - Capital Appropriation	<u>50,000.00</u>
Total Other Expense	63,000.00
Net Other Income	-63,000.00
Net Income	<u>0.00</u>