

Highland Lakes Reserve POA, Inc Profit & Loss Budget Overview January through December 2023

	Jan - Dec 23
Ordinary Income/Expense	
Income	
Annual Dues	237,000.00
Gate Remotes	840.00
Interest Income	240.00
Other Income	
Estoppel Fees	1,800.00
Late Fees/Interest	600.00
Plan and Specification Review	6,000.00
Total Other income	8,400.00
Total Income	246,480.00
Gross Profit	246,480.00
Expense	
Administrative/ Management	
Plan Submission and upload	1,200.00
Administrative/ Management - Other	7,800.00
Total Administrative/ Management	9,000.00
Annual Owners Meeting Expense	350.00
Annual Reports	62.00
Attorney Fees	1,400.00
Computer and Internet Expenses	1,000.00
Copy and Reproduction Costs	450.00
Insurance	
Fidelity Bond	998.00
Insurance/Liability	1,500.00
Insurance/Property	4,500.00
Officers & Directors	1,200.00
Total Insurance	8,198.00
Office Supplies	150.00
Postage and Delivery	200.00
Professional Fees	450.00
Repairs and Maintenance	
Common Area Mowing	
Boat ramp/park	9,600.00
Entrances	28,800.00
Ponds/Eagles Nest	11,640.00
Common Area Mowing - Other	10,800.00
Total Common Area Mowing	60,840.00
Entrance/Hwy 66/Maintenance	
Entry/Hwy 66 Repair and Replace	8,000.00
Mulch	5,000.00
Spray/Fertilizer	3,000.00
Tree Trimming	2,000.00
Total Entrance/Hwy 66/Maintenance	18,000.00
Entrance/Sparta/Maintenance	
Entry Sparta/Repair and Replace	8,000.00
Landscape Treatment	6,000.00
Mulch	5,000.00
Spray/Fertilizer	3,000.00
Tree Trimming	2,000.00
Total Entrance/Sparta/Maintenance	24,000.00

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Cash Basis

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Fence Line Vegetation	2,400.00
Landscaping/Irrigation	3,600.00
Pond Maintenance	10,500.00
Repairs Common Area	4,200.00
Total Repairs and Maintenance	123,540.00
Utilities	7,200.00
Total Expense	152,000.00
Net Ordinary Income	94,480.00
Other Income/Expense	
Other Expense	
CAPITAL IMPROVEMENTS	44,480.00
Reserve - Capital Appropriation	50,000.00
Total Other Expense	94,480.00
Net Other Income	-94,480.00
Net Income	0.00