

**Highland Lakes Reserve POA, Inc**  
**Profit & Loss Budget Overview**  
 January through December 2022

	Jan - Dec 22
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Annual Dues	237,000.00
Interest Income	120.00
Other income	
Estoppel Fees	900.00
Late Fees/Interest	600.00
Plan and Specification Review	6,000.00
<b>Total Other income</b>	7,500.00
<b>Total Income</b>	244,620.00
<b>Gross Profit</b>	244,620.00
<b>Expense</b>	
<b>Administrative/ Management</b>	
Management Fees	7,800.00
Plan Submission and upload	700.00
<b>Total Administrative/ Management</b>	8,500.00
Annual Owners Meeting Expense	325.00
Annual Reports	62.00
Attorney Fees	3,500.00
Computer and Internet Expenses	1,544.00
Contingency Fund	13,129.00
Copy and Reproduction Costs	250.00
<b>Insurance</b>	
Fidelity Bond	1,000.00
Insurance/Liability	1,500.00
Insurance/Property	4,000.00
Officers & Directors	1,120.00
<b>Total Insurance</b>	7,620.00
Office Supplies	120.00
Postage and Delivery	180.00
Professional Fees	350.00
<b>Repairs and Maintenance</b>	
<b>Common Area Mowing</b>	
Boat ramp/park	9,600.00
Entrances	28,800.00
Ponds/Eagles Nest	11,640.00
Common Area Mowing - Other	10,800.00
<b>Total Common Area Mowing</b>	60,840.00
Docks	5,000.00
<b>Entrance/Hwy 66/Maintenance</b>	
Mulch	6,600.00
Spray/Fertilizer	1,500.00
Tree Trimming	1,500.00
<b>Total Entrance/Hwy 66/Maintenance</b>	9,600.00
<b>Entrance/Sparta/Maintenance</b>	
Mulch	6,600.00
Spray/Fertilizer	1,500.00
Tree Trimming	3,000.00
<b>Total Entrance/Sparta/Maintenance</b>	11,100.00
Fence Line Vegetation	2,400.00
Landscaping/Irrigation	3,000.00
Pond Maintenance	14,000.00

Highland Lakes Reserve POA, Inc  
**Profit & Loss Budget Overview**  
January through December 2022

---

	<u>Jan - Dec 22</u>
Repairs Common Area	
Culverts	1,500.00
Repairs Common Area - Other	<u>18,000.00</u>
<b>Total Repairs Common Area</b>	<u>19,500.00</u>
<b>Total Repairs and Maintenance</b>	125,440.00
Utilities	<u>6,600.00</u>
<b>Total Expense</b>	<u>167,620.00</u>
<b>Net Ordinary Income</b>	77,000.00
<b>Other Income/Expense</b>	
Other Expense	
<b>CAPITAL IMPROVEMENTS</b>	
Fence Replacement	<u>12,000.00</u>
<b>Total CAPITAL IMPROVEMENTS</b>	12,000.00
Reserve - Capital Appropriation	<u>65,000.00</u>
<b>Total Other Expense</b>	<u>77,000.00</u>
<b>Net Other Income</b>	<u>-77,000.00</u>
<b>Net Income</b>	<u><u>0.00</u></u>